

ATTACHMENT 1

PROPOSED REGULATORY ACTION BY CALPERS

Adoption of Title 2, Chapter 2, Subchapter1, Article 8.1 **ARTICLE 8.1 TERMINATED AGENCY POOL ASSET ALLOCATION** **STRATEGY**

§ 590 Terminated Agency Pool – Investment Earnings Allocation

Assets pooled in the Terminated Agency Pool shall be invested in accordance with the strategic investment policy and/or asset allocation strategy determined by the board for such pooled assets and the Terminated Agency Pool will be credited with income and interest earned on those assets in accordance with such policy and/or strategy.